

# VALUE ADDED TO THE KENTUCKY ECONOMY BY THE AGRICULTURAL SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 1995 - 1998 <sup>1/</sup>

Item	1995 <sup>2/</sup>	1996 <sup>2/</sup>	1997 <sup>2/</sup>	1998
	(000 Dollars)			
Final crop output	1,331,201	1,869,584	1,736,214	1,704,298
Food grains	94,128	130,340	75,762	65,320
Feed crops	398,226	484,833	368,684	339,577
Cotton	0	0	0	0
Oil crops	245,828	295,333	307,103	239,408
Tobacco	636,485	812,739	730,380	1,050,784
Fruits and tree nuts	7,052	5,246	2,601	4,268
Vegetables	16,054	12,000	8,700	9,220
All other crops	67,706	67,352	77,436	77,950
Home consumption	6,348	6,280	6,211	6,143
Value of inventory adjustment <sup>3/</sup>	(140,626)	55,462	159,337	(88,372)
Final animal output	1,651,116	1,659,239	1,953,801	2,115,138
Meat animals	669,653	637,259	788,333	695,718
Dairy products	263,925	279,048	243,038	258,695
Poultry and eggs	117,991	166,862	228,587	386,509
Miscellaneous livestock	561,388	638,025	712,365	792,759
Home consumption	11,676	13,294	15,764	12,673
Value of inventory adjustment <sup>3/</sup>	26,483	(75,249)	(34,286)	(31,216)
Services and forestry	502,658	583,313	584,963	639,357
Machine hire and customwork	48,838	53,627	63,650	55,361
Forest products sold	106,950	168,850	168,780	163,780
Other farm income	79,659	78,554	65,179	106,179
Gross imputed rental value of farm dwellings	267,211	282,282	287,354	314,038
Final agricultural sector output	3,484,975	4,112,136	4,274,979	4,458,793
(less) Intermediate consumption outlays	1,532,179	1,614,990	1,752,569	1,957,264
Farm origin	467,413	480,796	564,246	636,781
Feed purchased	220,906	257,661	299,271	355,390
Livestock and poultry purchased	173,322	147,177	185,050	192,318
Seed purchased	73,185	75,958	79,925	89,073
Manufactured inputs	398,229	418,805	419,207	440,568
Fertilizers and lime	196,274	207,708	196,496	217,054
Pesticides	75,641	83,914	88,766	94,493
Petroleum fuel and oils	97,486	97,308	100,445	97,756
Electricity	28,828	29,875	33,500	31,265
Other intermediate expenses	666,537	715,389	769,116	879,915
Repair and maintenance of capital items	186,649	176,593	197,255	204,536
Machine hire and customwork	45,936	51,359	52,367	50,977
Marketing, storage, and transportation expenses	112,133	114,949	119,196	160,898
Contract labor	35,136	42,728	43,207	48,053
Miscellaneous expenses	286,683	329,760	357,091	415,451
(plus) Net government transactions	(24,443)	(19,609)	(11,054)	42,818
+ Direct Government payments	67,358	74,673	83,056	140,107
- Motor vehicle registration and licensing fees	8,051	8,088	7,104	8,551
- Property taxes	83,750	86,194	87,006	88,738
Gross value added	1,928,353	2,477,537	2,511,356	2,544,347
(less) Capital consumption	546,457	557,800	559,475	564,215
Net value added	1,381,896	1,919,737	1,951,881	1,980,132
(less) Factor payments	566,134	675,710	637,223	667,094
Employee compensation (total hired labor)	180,434	184,550	181,474	197,035
Net rent received by nonoperator landlords	148,844	257,965	206,428	209,624
Real estate and nonreal estate interest	236,856	233,195	249,321	260,435
Net farm income	815,762	1,244,027	1,314,658	1,313,038

<sup>1/</sup>Final sector output is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

<sup>2/</sup>Revised. <sup>3/</sup>A positive value of inventory change represents current-year production not sold by December 1. A negative value is an offset to production from prior years included in current-year sales.